

LIFE INSURANCE POLICY

The economic impact of the death of a spouse, domestic partner, mother or father upon immediate family members far exceeds a one-time financial lump sum payment received from a life insurance policy. It is not in the best interest of the victims of violent crime for the Victims Compensation Program, created to reduce the financial impact of such crimes, to withhold payment until life insurance funds are completely expended.

It is, therefore, the policy of the Board of Directors to exclude the first \$50,000 of a victim's life insurance proceeds from consideration as a resource for reimbursement of crime-related expenses.

9/96

The Board eliminated this policy 9/21/15. This change will apply to new compensation applications received 7/1/2015 forward.